



TREATS

親切

TREATS Balloon Festival 2011
held on 16 October 2011

(Public Subscription Permit No. 2011/346/1)

Income and Expenditure Statement

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Independent assurance report to the Executive Committee members of TREATS

In accordance with our agreed terms of engagement, we have performed an engagement on the attached income and expenditure statement of an event, TREATS Balloon Festival 2011, organised by TREATS on 16 October 2011 (“the Event”) (Public Subscription Permit No. 2011/346/1).

Respective responsibilities of the Executive Committee members and ourselves

The Executive Committee members are responsible for preparing the attached income and expenditure statement in accordance with the basis of preparation set out on page 3, setting out the gross receipts raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure statement so that it reflects the receipts raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure statement, based on our engagement, and to report our conclusion to you.

Basis of opinion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” and with reference to the “Circular on Reporting on General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the SWD (Other than Flag Days)” issued by the Hong Kong Institute of Certified Public Accountants.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to general charitable fund-raising activities, it was not practicable for us to determine whether the income and expenditure statement and the books and records of TREATS include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure statement. Accordingly, our report relates solely to the income and expenditure statement prepared from transactions that have been recorded in TREATS’s books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.



Independent assurance report to the Executive Committee members of TREATS (continued)

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure statement does not reflect, in all material respects, the gross receipts raised and the expenses incurred by TREATS in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out on page 3.

Use of report

This report is intended solely for the purpose of assisting TREATS to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose.

We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

Certified Public Accountants

8th Floor, Prince's Building
10 Chater Road
Central, Hong Kong

19 DEC 2011

TREATS
Income and Expenditure Statement
in respect of the event held on 16 October 2011
– TREATS Balloon Festival 2011
(Public Subscription Permit No. 2011/346/1)
(Expressed in Hong Kong dollars)

Income

On-site sales \$ 31,946

Expenditure

Volunteer expenses \$ 1,710
Materials 2,162
Balloons 1,412

\$ 5,284
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Surplus for the event \$ 26,662
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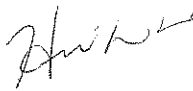
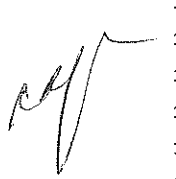
Objective

The objective of the Event is to raise funds for supporting and developing TREATS integration programmes to promote integrated society.

Basis of preparation

The income and expenditure statement has been prepared on accrual basis.

Approved and authorised for issue by the Executive Committee on **19 DEC 2011**

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Members of the Executive Committee
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